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**City of Duluth Communications Office**

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**DATE: 4/27/2023**

**SUBJECT: 2022 Housing Indicator Report released**

**BY: Kelli Latuska, Public Information Officer**

## **2022 Housing Indicator Report Released**

[Duluth, MN] Home to nearly 87,000 residents, Duluth's population has remained stable over the past three decades; however, the demand for new housing at various income levels is high. The City of Duluth's 2022 Housing Indicator Report provides information related to Duluth's housing market, population demographics and workforce statistics. This report is available on the City of Duluth's website: <https://duluthmn.gov/planning-development/housing/studies-and-reports/>.

### **2022 Report Highlights:**

- Duluth's average rent in 2022 was \$1,311/month; median rent was \$1,353/month.
- Median sale price for a single-family home in 2022 was \$260,000.
- Duluth added 167 new multi-family rental units in 2022; 34 new single-family homes were added.
- Rental vacancy rate in 2022 was 3.5%, an increase from the 2021 rate of 2.0%.
- Duluth added 176 net housing units in 2022 and has added 1,183 net units since 2019.

In compilation of this annual report, City staff collect rental data from property owners and managers. The City thanks rental property owners, managers and content contributors for their assistance with this report.

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