

GOLF FUND ENGER PARK GOLF COURSE

2025 Operating Budget

2024 Project Updates

Looking Ahead



2015-2024 STATS

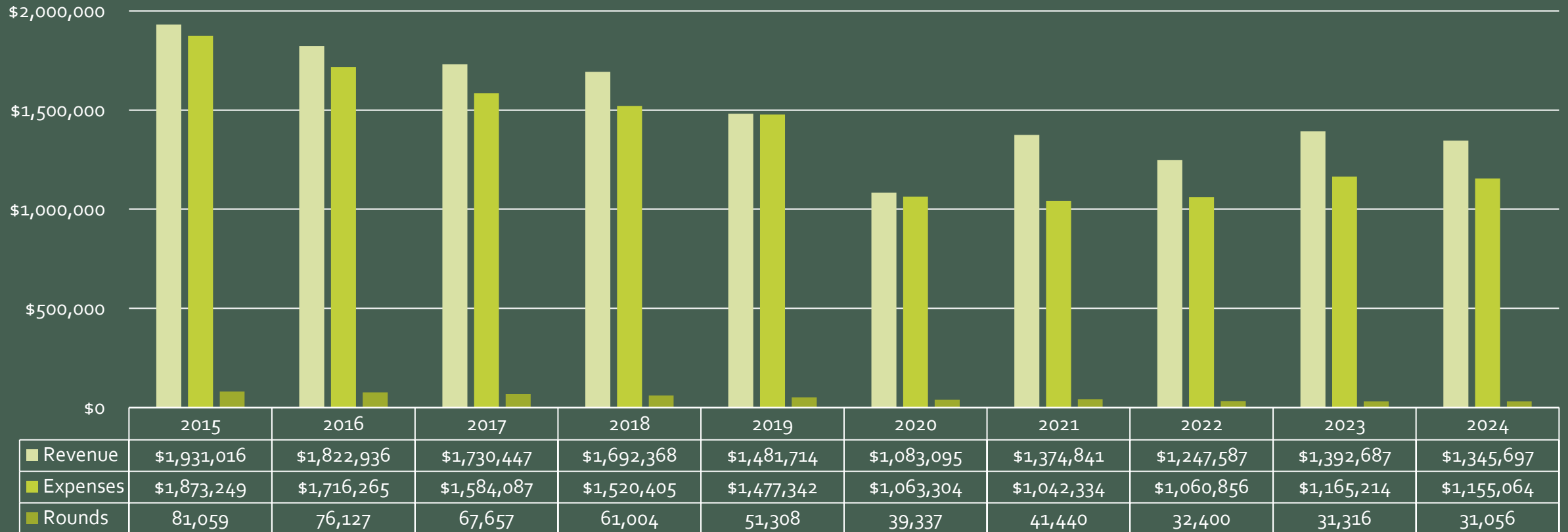


Year	Rounds of Golf	Revenue	Labor & Expenses	Capital Equip.	Net Income
2015	81,059	\$1,931,016	\$1,873,249		(\$180,370)
2016	76,127	\$1,822,936	\$1,716,265		(\$141,314)
2017	67,657	\$1,730,447	\$1,584,087		(\$105,627)
2018	61,004	\$1,692,368	\$1,520,405		(\$66,444)
2019	51,308	\$1,481,714	\$1,477,342		(\$191,490)
2020	39,337	\$1,083,095	\$1,063,304		(\$100,294)
2021	41,440	\$1,374,841	\$1,042,334		\$186,415
2022	32,400	\$1,247,587	\$1,060,856		\$50,389
2023	31,316	\$1,392,687	\$1,165,214	\$107,957	(\$17,098)
2024	31,056	\$1,345,697	\$1,155,064	\$108,000	(\$53,982)

*Not represented in this chart is the Cost of Goods Sold (COGS), which is an additional expense realized in Net Income Results.
2024 data is projected.*

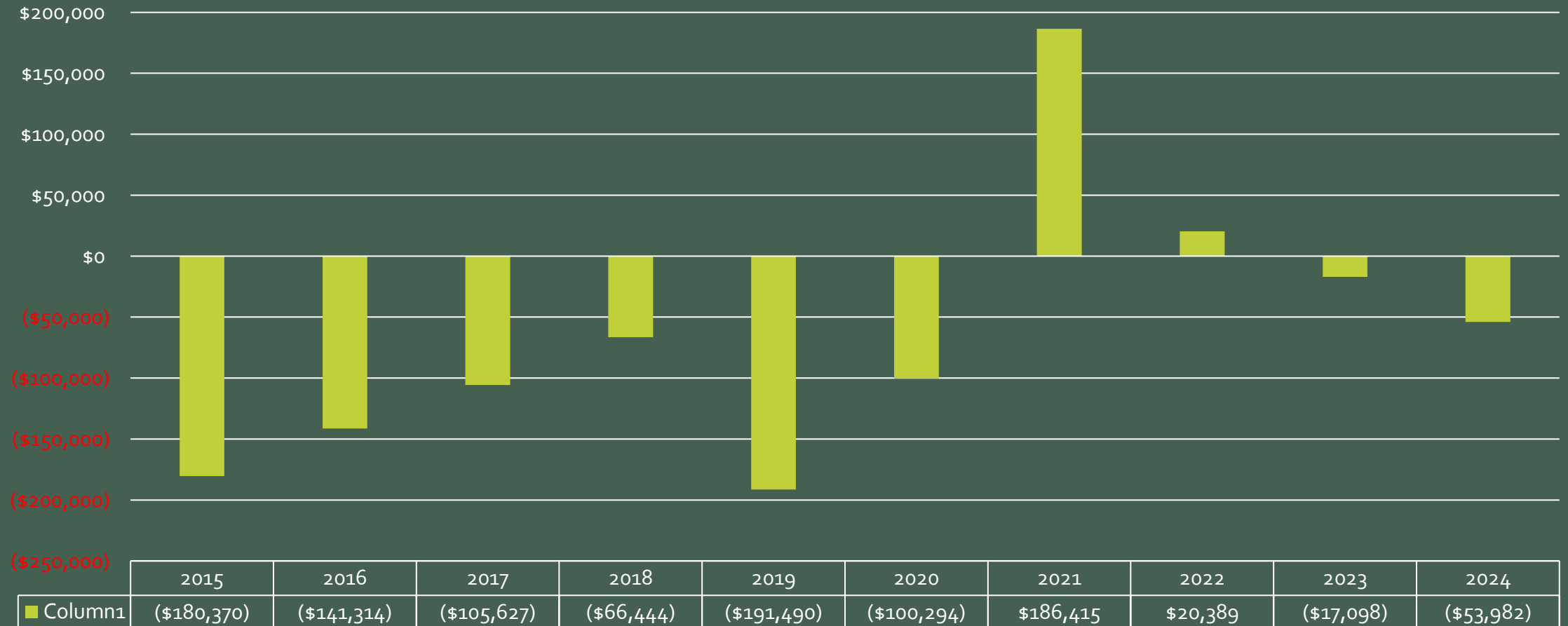


REVENUE VS. EXPENSES



Not represented in this chart is the Cost of Goods Sold (COGS), which is an additional expense realized in Net Income Results. 2024 data is projected.

NET INCOME RESULTS



2024 data is projected.

2025 PROPOSED OPERATING BUDGET

- **Projected Rounds of Golf**
34,000
- **Total Revenue**
\$1,611,809
- **Labor, Expense, Equipment**
\$1,261,065
- **Restricted Revenue for Bond Expense**
\$178,500
- **Net Income**
\$26,799 = (\$205,299 - \$178,500)

IRRIGATION PROJECT UPDATES

- Irrigation project: \$7,458,751
 - New pond
 - Pumphouse
 - Irrigation system



IRRIGATION PROJECT UPDATES



BUCKINGHAM CREEK RESTORATION

- \$910,000
 - Daylight the creek
 - Move creek “offline” from irrigation ponds
 - Funding sourced from grants from Conservation Partners Legacy Program and the Great Lakes Restoration Initiative
- Project administered by Soil and Water Conservation District and MN DNR



LOOKING AHEAD

- Rebranding the course
 - Signage, marketing, merchandise, online presence, etc.
- Programming collaboration with Parks & Recreation
- Design for replacement clubhouse
- Disc golf course not returning
 - Baskets will be retained for eventual new course elsewhere
 - Annual data on disc golf revenue and use:

Year	Revenue	Annual Passes Sold	General Rounds Sold
2020	\$8,786	15	865
2021	\$8,701	26	714
2022	\$7,835	17	575
2023	\$5,552	3	426

THANK YOU!

