						City Sales and Use Tax - Year-to-Date Revenue/Budget Comparison				
	Budget and Revenue Totals						Com	parison		
	2023	2024*	2025							
Adopted Budget	15,000,000.00	15,784,000.00	17,617,300.00							
Amended Budget	15,000,000.00	15,784,000.00	17,617,300.00							
YTD Revenue	19,016,504.44	19,007,615.22	2,657,389.41			\$20,000,000				
	Revenue by Month					\$19,000,000				
	2023	2024	2025	MO % Change	YTD % Change	\$18,000,000				
January	1,350,981.27	1,403,982.60	1,411,060.83	0.50%	0.50%					
February	1,296,779.19	1,362,148.30	1,246,328.58	-8.50%	-3.93%	\$17,000,000				
March	1,530,632.16	1,521,733.49	-			\$16,000,000				
April	1,402,985.14	1,438,801.76	-			\$15,000,000				
May	1,560,210.71	1,552,197.66	-			\$14,000,000				
June	1,785,619.62	1,702,208.39	-							
July	1,691,308.02	1,665,034.24	-			\$13,000,000				
August	1,734,476.01	1,744,813.78	-			\$12,000,000				
September	1,687,568.84	1,613,408.11	-			\$11,000,000				Adopted Budget
October	1,647,715.60	1,680,114.60	-							Amended Budget
November	1,509,742.57	1,499,104.63	-			\$10,000,000				0
December	1,818,485.31	1,824,067.66	-			\$9,000,000				YTD Revenue
Total	19,016,504.44	19,007,615.22	2,657,389.41			\$8,000,000				
						\$7,000,000				
* Beginning in 2024 the State began charging a flat 1.35% fee on sales tax collections. The fee is reflected in the sales										
tax figures for 2024 through March. Beginning in April 2024 the state reduced the fee to 0.00%. Beginning with payments						\$6,000,000				

\$5,000,000 \$4,000,000

\$3,000,000

\$2,000,000 \$1,000,000

\$0

2023

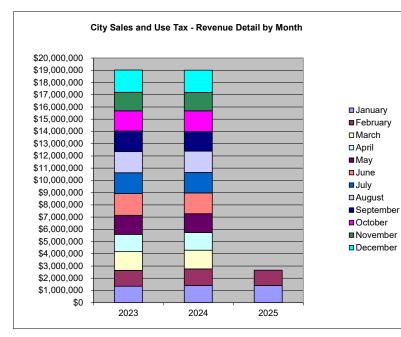
made in January of 2025 the State will charge a flat 0.90% rate.

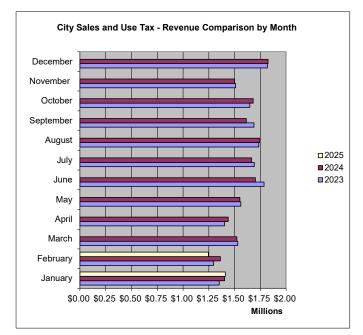
The general sales tax amounts above correspond to the monthly activity reported by the MN Department of Revenue, which collects the tax and remits advance and settlement payments to the City. The final payment is received in March of the following year, which represents a significant lag time from the sales period.

Current period collections in 2025 are down \$115,819.72 or 8.50% compared to last year. Year-to-date collections in 2025 are down 108,741.49 or 3.93% compared to last year.

Note: The timing of return filing/processing with the State of MN can impact month-to-month analysis.

The first chart compares revenues to the adopted and amended budgets, while the second chart shows a stacked approach to monthly and year-to-date revenue, while the third chart shows individual monthly collection comparisons.





2024*

2025