

Division Report Addendum

April 19, 2023

Enger Park Golf Course Irrigation Project

On Tuesday, April 18, the City opened bids for the irrigation system project at Enger Park Golf Course. The scope of work—irrigation on 27 holes, new irrigation pond, electrical, and pump—totaled just over \$6,789,816. The currently assembled funding package is \$5.5 million, leaving a funding gap of nearly \$1.4 million. That current \$5.5 million had assumed \$4 million in abatement bonding and \$1.5 million in City funds. Since the assembly of these funds, interest rates have gone up, further challenging the ability to make annual payments on the full \$4 million in bonding.

City staff are working with Finance and Administration to review the bids and evaluate options for how to close this funding gap. No final decisions have been made, beyond the City's steadfast commitment to move the project forward. These bids can be held for up to 60 days.