



City of Duluth

411 West First Street
Duluth, Minnesota 55802

Master

File Number: 19-027-O

File ID: 19-027-O

Type: Ordinance

Status: Passed

Version: 1

**Agenda
Section:**

Committee: Finance

File Created: 05/31/2019

Subject:

Final Action: 06/24/2019

Title: ORDINANCE AMENDING THE BUDGET OF THE CITY OF DULUTH FOR 2019 BY INCREASING THE BUDGET BY \$700,000 TO COMPLETE THE MINNESOTA SLIP PROJECT INCLUDING THE RETURN OF THE WILLIAM A IRVIN.

Internal Notes:

Sponsors:

Enactment Date: 06/24/2019

Attachments:

Enactment Number: 10627

Recommendation:

Hearing Date:

Drafter: lblevins@duluthmn.gov

Effective Date:

History of Legislative File

Version:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council	06/10/2019	read for the first time				
1	City Council	06/24/2019	adopted				

Text of Legislative File 19-027-O

ORDINANCE AMENDING THE BUDGET OF THE CITY OF DULUTH FOR 2019 BY INCREASING THE BUDGET BY \$700,000 TO COMPLETE THE MINNESOTA SLIP PROJECT INCLUDING THE RETURN OF THE WILLIAM A IRVIN.

CITY PROPOSAL:

The city of Duluth does ordain:

Section 1. That ordinance 18-060-O passed and approved December 17, 2018, is hereby amended by appropriating an additional \$700,000 from the city's reserve fund for the completion of the Minnesota Slip project as follows:

General Fund

700	Transfers and other Functions	\$10,687,300	<u>\$11,387,300</u>
	Total General Fund	\$89,145,600	<u>\$89,845,600</u>

Section 2. That this ordinance shall take effect immediately upon its passage.

STATEMENT OF PURPOSE: This ordinance transfers \$700,000 out of the city's reserves into the city's general fund to complete the Minnesota Slip project including the return of the William A Irvin. The Project has incurred additional unanticipated costs due to unforeseen conditions due to the age and deterioration of the seawall infrastructure. In addition, the complexity of the removal of the William A Irvin and the delay in it's planned return has an impact on overall project costs. City reserves currently exceed the maximum amount (ten percent of expenses) specified in the City's reserve policy.