

# City of Duluth Minnesota - 2019 Budget

## Golf Fund

503

The Golf enterprise fund accounts for the operation of Enger Park and Lester Park, the City's two municipal 27-hole golf courses. The major source of revenue is composed of user fees from daily admissions, season passes, and concession sales.

Estimated Revenues/Expenses	2016 Actual	2017 Actual	2018 Adopted	2019 Proposed
REVENUE				
Operating	1,822,938	1,729,296	1,776,028	1,752,604
Non-Operating	(1,575)	1,151	-	-
	<u>1,821,363</u>	<u>1,730,447</u>	<u>1,776,028</u>	<u>1,752,604</u>
EXPENSES				
Other Services and Charges	1,716,267	1,584,086	1,594,778	1,587,955
Depreciation and Amortization	104,405	104,405	104,405	104,405
Cost of Sales	247,985	251,987	238,496	241,824
	<u>2,068,657</u>	<u>1,940,478</u>	<u>1,937,679</u>	<u>1,934,184</u>
ESTIMATED OPERATING INCOME / (LOSS)	(247,294)	(210,031)	(161,651)	(181,580)

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## Golf Fund Estimated Budgetary Cash Balance

<u>OPERATING FUND</u>	2016 Actual	2017 Actual
ESTIMATED UNRESTRICTED CASH	<u>(1,891,076)</u>	<u>(2,033,965)</u>
Estimated Net Income (Loss)	(247,294)	(210,031)
<u>Other Sources</u>		
Depreciation	<u>104,405</u>	<u>104,405</u>
Total Other Sources	<u>(142,889)</u>	<u>(105,626)</u>
<b>ESTIMATED BUDGETARY YEAR END CASH BALANCE</b>	<b><u><u>(2,033,965)</u></u></b>	<b><u><u>(2,139,591)</u></u></b>

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## Lester Golf Course

Revenue Detail	2016 Actual	2017 Actual
OPERATING REVENUES:		
4440 Daily Admission	166,217	193,366
4441 Unlimited Season - Golf	108,368	124,985
4442 Motor Cart	176,287	127,581
4443 Driving Range Fees	26,280	24,937
4444 Other Rentals	2,178	696
4445 Golf Specials/Coupons/Promotions	958	1,404
4627 Concessions & Commissions	227,261	210,149
TOTAL OPERATING REVENUES	707,549	683,118
NON-OPERATING REVENUES		
4639 Loss on Sale of Equipment	-	-
4644 Misc Fees, Sales & Service	-	1,072
TOTAL NON-OPERATING REVENUES	-	1,072
TOTAL REVENUE - LESTER	707,549	684,190

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## Enger Golf Course

Revenue Detail	2016 Actual	2017 Actual
OPERATING REVENUES:		
4440 Daily Admission	217,009	259,347
4441 Unlimited Season - Golf	324,612	226,471
4442 Motor Cart	230,744	190,814
4443 Driving Range Fees	51,678	52,637
4444 Other Rentals	1,795	952
4445 Golf Specials/Coupons/Promotions	5,462	10,266
4627 Concessions & Commissions	284,089	305,691
TOTAL OPERATING REVENUES	1,115,389	1,046,178
NON-OPERATING REVENUES		
4639 Loss on Sale of Equipment	(1,575)	-
4644 Misc. Fees, Sales & Services, Donations	-	79
TOTAL NON-OPERATING REVENUES	(1,575)	79
TOTAL REVENUE - ENGER	1,113,814	1,046,257

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## Lester Golf Course

Operating Expense Detail		2016	2017
		Actual	Actual
OTHER EXPENDITURES			
5284	Liquor Purchases	30,476	26,370
5285	Food & Beverage for Resale	36,598	31,764
5286	Golf Merchandise for Resale	40,431	31,401
5310	Contract Services	680,423	549,362
5415	Equipment Rental	43,056	43,056
5420	Depreciation	39,713	39,713
TOTAL - LESTER		870,697	721,666

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## Enger Golf Course

Operating Expense Detail		2016	2017
		Actual	Actual
OTHER EXPENDITURES			
5284	Liquor Purchases	36,399	35,116
5285	Food & Beverage for Resale	47,250	52,213
5286	Golf Merchandise for Resale	56,831	75,123
5310	Contract Services	949,732	948,612
5415	Equipment Rental	43,056	43,056
5420	Depreciation	64,692	64,692
TOTAL - ENGER		1,197,960	1,218,812