

4	Environmental	Oil / other pollutants in the vessel leaking into harbor	-	Very unlikely	Negligible	Low	\$0	Negligible	Low	0	-	- Required contractor spill response plan / Remove oils & other pollutants from Irvin	- Design Team
		Containments in Slip (prior to capping)	-	Very Likely	Marginal	Low	\$0	Negligible	Low	0	-	- Contractor has proper BMP in place during installation of temporary piles / Limit size of tugs (Prop was)	- Design Team
		Contaminants in Slip (After Capping)	-	Unlikely	Negligible	Low	- Cost to replace cap	Negligible	Low	0	-	- Specified in Plans limitations and required the contractor to protect the capping material	- Design Team
5	Not Moving the Vessel	No moving the vessel due to contract / permitting / contractor delays	-	Unlikely	Crisis	High	\$5 Million	Crisis	High	1 Year (Irvin Moving) / 3-4 Years (Capping)	-	- Provide detailed yet achievable bid specifications / Ensuring qualified contractors / Good communication	- Design Team
6	Dock Wall	Damaging the coating on the sheet pile	-	unlikely	Negligible	Low	\$15,000	Negligible	Low	0	-	- Fendering system installed to maintain separation between wall and vessel	- Design Team

1. Discussions and Concerns elaborates on Risk/Opportunity Events and includes any assumptions or findings (should contain information pertinent to eventual study and analysis of event's impact to project).
2. Likelihood is a measure of the probability of the event occurring --**Very Unlikely, Unlikely, Moderately Likely, Likely, Very Likely**. The likelihood of the event will be the same for both Cost and Schedule, regardless of impact.
3. Impact is a measure of the event's effect on project objectives with relation to scope, cost, and/or schedule --**Negligible, Marginal, Significant, Critical, or Crisis**. Impacts on Project Cost may vary in severity from impacts on Project Schedule.
4. Risk Level is the resultant of Likelihood and Impact **Low, Moderate, or High**. Refer to the matrix located at top of page.
5. The responsibility or POC is the entity responsible as the Subject Matter Expert (SME) for action, monitoring, or information on the PDT for the identified risk or opportunity.
6. Correlation recognizes those risk events that may be related to one another. Care should be given to ensure the risks are handled correctly without a "double counting."