

Medical Flexible Spending Account



WHY SHOULD I CHOOSE A MEDICAL FLEXIBLE SPENDING ACCOUNT (FSA)?

A Medical FSA is a benefit that allows you to choose how much of your paycheck you'd like to set aside, before taxes are taken out, for healthcare expenses, including medical, dental, vision, prescription and over-the-counter items.. This saves you money by reducing your taxable income.

FUNDS ON DAY 1

Schedule that surgery, buy those eyeglasses or finally get those braces. All of your FSA funds are available to spend right away. Use your blue, 121 Benefits debit card at the point of purchase. If you already have a debit card you used to access Health Savings Account funds but are now electing a Medical FSA instead, the same card can be used for the FSA.

PLAN AHEAD

Think about the money you spent on healthcare expenses last year. Plan ahead and set those funds aside in a Medical FSA and save 30%.*

DISCOUNT

Think of it like a discount on healthcare expenses at stores such as Amazon, Target, CVS, Walmart, Walgreens and more. Dollars you contribute are taken out of your paycheck before tax which means a \$100 purchase would actually cost you over \$130 without a Medical FSA.*

** Based on a 30% tax bracket.*

WHAT DOES IT COVER?

There are thousands of eligible items, including:

- Copays and coinsurance
- Doctor visits and surgeries
- Over-the-counter medications (first-aid, allergy, asthma, cold/flu, heartburn, etc.)
- Prescription drugs
- Birthing and Lamaze classes
- Dental and orthodontia
- Frames, contacts, prescription sunglasses, etc.

CAN I ENROLL?

Yes, as long as you or your spouse aren't actively enrolled and contributing to a Health Savings Account (HSA).