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**City of Duluth - Communications Office**

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**DATE: 1/19/2017**

**SUBJECT: Pier B Resort Hotel Recognized with Excellence in Economic Development Award from Economic Development Association of Minnesota**

**BY: Pakou Ly, Communications Office**

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**Pier B Resort Hotel Recognized with Excellence in Economic Development Award from Economic Development Association of Minnesota**

[Duluth, MN] – The Pier B Resort Hotel was recognized by the Economic Development Association of Minnesota (EDAM) with a 2017 EDAM Excellence in Economic Development Award in the "Redevelopment" category for their reuse and revitalization of the former LaFarge Cement site on the Duluth waterfront.

EDAM chose Pier B for its creative and bold redevelopment project led by private developers, Pier B Investors, which includes the construction of a \$32.8 million 140-room 84,500 square foot resort hotel finished with a restaurant, indoor pool, meeting/conference rooms and business/exercise facilities. Outdoor amenities include an outdoor hot tub, transient boat docking area, board walks and patios with fire pits, and a one-of-a-kind pedestrian bridge that connects Pier B to Bayfront Festival Park across to the east. Pier B Resort project created 86 full time positions. The project required significant site remediation achieved in partnership with the City of Duluth to access \$1.5 million in clean up grants and additional private investment from the Pier B Investors.

*EDAM is professional association of individuals and organizations throughout the state of Minnesota who share this mission. We pursue our mission by providing development professionals a forum for exchanging information and staying abreast of current economic development strategies and practices and by providing economic developers with valuable networking and educational opportunities. EDAM members are leading economic developers in the state of Minnesota. EDAM consults with the state on public policy issues related to economic development, and helps continually define and improve the profession.*

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