

**RESOLUTION 14D-36**

**RESOLUTION APPROVING THE DECERTIFICATION  
OF TAX INCREMENT FINANCING DISTRICT NO. 20  
a/k/a COUNTY DISTRICT NO. 83**

WHEREAS, on June 12, 2000, the Duluth Economic Development Authority ("DEDA") created its Tax Increment Financing District No. 20 a/k/a County District No. 83 ("TIF District 20"); and

WHEREAS, as of the date hereof all obligations to which tax increment from TIF District 20 has been pledged have been paid in full; and

WHEREAS, DEDA desires by this resolution to cause the decertification of TIF District 20.

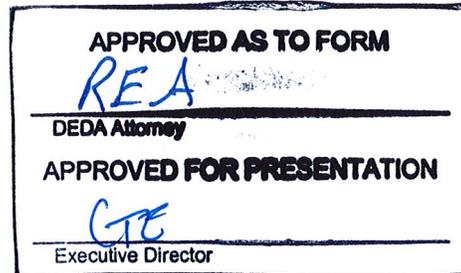
NOW, THEREFORE, BE IT RESOLVED by DEDA that pursuant to Minnesota Statutes Section 469.176 Subd. 1. That TIF District No. 20 is hereby decertified; and

FURTHER RESOLVED that DEDA staff shall take such action as is necessary to cause the St. Louis County Auditor to decertify TIF District 20 as a tax increment financing district.

Approved by the Duluth Economic Development Authority this 25th day of June, 2014.

ATTEST:

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Executive Director



STATEMENT OF PURPOSE: The purpose of this resolution is to decertify TIF District 20, United Health Care.

As the name makes clear, the TIF District No. 20 was created on property east of Rice Lake Road and above the Minnesota Power maintenance facility on Arrowhead Road in order to make possible the development of the United Health Care facility on that property.

At this point in time, however, all debts and obligations to which TIF proceeds were pledged have been paid in full and so there is no need to continue to collect tax increment from the Property and it is therefore appropriate for DEDA to decertify the district, allowing the increment created by the development to flow to the appropriate taxing jurisdictions.

This resolution will authorize this decertification process.