

DULUTH LEGACY ENDOWMENT FUND BOARD MEETING
Tuesday, December 18, 2007 – 12:00 Noon
Maurice's, 105 West Superior Street

MEMBERS PRESENT: Nancy Norr, Jeff Anderson, Greg Gilbert, George Goldfarb, Brian Graff, Melissa Kadlec, Dan Markham, Dr. Robert Powless,

EXCUSED ABSENT: Abbot Apter, Brad Beckman

ABSENT: Sandy Carlson

STAFF PRESENT: Keith Hamre, City Community Development

OTHERS PRESENT: Holly Sampson and Becky Byers Strand, Duluth-Superior Area Community Foundation; Don Ness, Mayor-elect

CALL TO ORDER:

The meeting was called to order at 12:10 p.m. by Nancy Norr.

APPROVE MINUTES OF NOVEMBER 27, 2007:

Motion by Melissa Kadlec, seconded by George Goldfarb, to approve the minutes of the November 27, 2007 meeting. The motion was unanimously approved.

CHAIR'S REPORT:

New Member Update – Nancy Norr mentioned she still needs a formal resignation from Sandy Carlson. When that is received, inquiries will be made from the list of potential board candidates, which was discussed.

Norr welcomed Mayor-elect Ness and provided some history of the group and what they have accomplished to date. Ness noted that the mission of this fund is exciting and asked about the process of raising funds and goals for the grants.

George Goldfarb discussed the grant process. He noted the two initial grants.

Ness asked what the purpose is for the fund. Norr noted that this is a vehicle for people to give funds to the City for a quality purpose or project which is endorsed by the City.

Goldfarb noted the ability to use funds for items that the City cannot attend to in the current fiscal environment.

Holly Sampson noted that the creation of this fund was a very viable project for the ability to use "private" sources of revenue to accomplish public goals for investment into the quality of the City.

Ness noted that the framing of this fund is vitally important. Maybe a fund to provide “seed” money for innovative ideas.

Dr. Powless noted that “quality of life” is the important aspect. Another item is to show the citizens how this fund can have an impact.

Jeff Anderson shared that his big picture view was that a number of entities have innovative energy that needs to be fostered and grown.

CONTRIBUTIONS REPORT/QUARTERLY FINANCIAL REPORT:

Becky Byers Strand distributed copies of the Contributions report ending November 30, 2007; 115 contributions totaling \$29,531.03 have been received to endowment. This brings the unofficial fund balance to approximately \$53,000. The DVD fund has an approximate balance of about \$10,000.

COMMITTEE REPORTS:

Marketing Committee

Donor Brochure – Melissa Kadlec said the brochure should be done by the January meeting. The “Gateway to the World” commercials are running again during the holiday season.

Press/Media strategy for first grants/development efforts – A media event will be held in early January around the Grant Community Collaborative grant, probably after the “State of the City Address.” Jeff Papas from the City will help with the event.

Goldfarb mentioned the need to get a web site up and going.

Development Committee –

Norr handed out a brainstorming sheet for the Development Committee and highlighted the main components. There will be the 20-minute focus on this at the January meeting.

Grants Committee – No report.

ADJOURNMENT:

The meeting was adjourned at 1:15 p.m.