



LISC
*Helping neighbors
build communities*

LISC: 32 Years of Investment to Revitalize Distressed Communities

Local Initiatives Support Corporation (LISC) helps nonprofit community organizations transform distressed neighborhoods into healthy and sustainable communities—good places to work, do business and raise children.

In 30 cities and rural counties in 39 states, LISC mobilizes corporate, public and philanthropic support to provide local community organizations with:

- ❑ loans, grants and equity investments
- ❑ local, state and federal policy support
- ❑ technical and management assistance



LISC's Comprehensive Strategy

1. Expanding investment in housing and other real estate



2. Increasing family income and wealth



3. Stimulating economic activity, locally and regionally



Building Sustainable Communities

5. Fostering livable, safe and healthy environments



4. Improving access to quality education



LISC By the Numbers

In 2012

We invested

\$903 million

which leveraged

\$2.8 billion

in total development

Our accomplishments

11,580

affordable homes & apartments

3.7 million

sq ft of retail &
community space

11

schools financed for 6,400 students

10

child care facilities supported for
780 children

15

playing fields renovated for
7,500 kids

Since 1980

We have invested

\$12.9 billion

which has leveraged

\$38.3 billion

in total development

Our accomplishments

298,300

affordable homes & apartments

49.2 million

sq ft of retail &
community space

180

schools financed for 72,000 students

184

child care facilities supported for
19,700 children

269

playing fields renovated for
467,500 kids

National Equity Fund

26 Years of High-Performing Investments

- ❑ **\$10.3 billion invested since 1987**
 - \$0.5 million disposed
 - ❑ \$9.8 billion under management
 - \$9.1 billion NEF originated
 - \$0.7 billion third party
 - ❑ 2,400 projects
 - 1,932 under management
 - 573 disposed
 - ❑ 121,725 housing units under management
 - ❑ 147 funds under management
- NEF's activity in 2012 included support for 62 projects that created 6,250 jobs



Citrus Grove
Orange, CA



FINANCING SOLUTIONS FOR BUILDING COMMUNITIES



*New affordable homes on Barton Street, site of former prostitution activity
Pawtucket, Rhode Island*

Paseo Verde in Philadelphia

Asociacion De Puertorriquenos En Marcha, Inc. (APM), one of LISC's long-time partners in Philadelphia, envisioned building a \$50 million mixed-use Transit-Oriented Development (TOD). Located on a 1.9-acre former parking lot adjacent to the Temple University SEPTA Station, the development by APM and Jonathan Rose Companies will include 120 mixed-income rental apartments and 30,000 square feet of office and retail space, including a health clinic, Financial Opportunity Center, and other social services. LISC invested \$11 million in this 200,000 square foot catalytic green



development, LISC invested \$11 million in this 200,000 square foot catalytic green development, including a \$1 million predevelopment loan and \$10 million in New Markets Tax Credits. LISC's early stage predevelopment financing helped pay for architectural services, civil engineering, building and zoning permits, a market study, and LEED consulting fees. Paseo Verde is the first Platinum Certified LEED Neighborhood Development in the country.

Bell Building in Detroit

In existence for more than 50 years, the **Neighborhood Services Organization (NSO)** offers a variety of services to adults with mental illness, homeless individuals and youths with developmental disabilities living in Michigan's Detroit, Wayne and Oakland counties. In 2013, NSO completed rehabilitation of Detroit's Bell Building, a 253,000 square foot historic, ten-story structure. The building now serves as NSO's new headquarters and provides 155 units of supportive housing for the homeless and 75,000 square feet of supportive services space. The building now serves as NSO's



new headquarters and provides 155 units of supportive housing for the homeless and 75,000 square feet of supportive services space. The \$50 million financing package included a \$2 million construction loan from LISC and benefited from various forms of public subsidy financing, including Low-Income Housing Tax Credits, New Markets Tax Credits, Brownsfield Tax Credits, and Federal and Local Historic Tax Credits.