

**MEETING OF THE
DULUTH ECONOMIC DEVELOPMENT AUTHORITY
Wednesday, December 16, 2015 – 5:15 p.m.
COUNCIL CHAMBERS, THIRD FLOOR CITY HALL**

MINUTES

Call To Order: The December 16, 2013 Special meeting of DEDA was called to order by President Norr at 5:13 p.m.

Present: Nancy Aronson Norr, Craig Chilcote, Jay Fosle, Megan Haserodt, Linda Krug, Emily Larson, Tim McShane

Others Present: Bob Asleson, Joan Christensen, John Gerlach, Jason Hale, Bronwyn Lipinski, John Ramos, Heather Rand, Mary Frances Skala, Heidi Timm-Bijold

Norr explained that resolution 15D-57 will be removed from this agenda and resolution 15D-58 will be moved to the top of the agenda. She also thanked Krug and Larson for their service to DEDA as this is their last meeting as DEDA Commissioners.

APPROVAL OF MINUTES: November 18, 2015, December 2, 2015 Special Meeting, and December 7, 2015 Special Meeting. Accept as written. Vote: Unanimous McShane/Krug (7-0)

RESOLUTIONS FOR APPROVAL

NEW BUSINESS

1. **RESOLUTION 15D-58: RESOLUTION APPROVING HEATHER RAND AS EXECUTIVE DIRECTOR**

Vote to Approve Resolution 15D-58: Passed Unanimously Fosle/Chilcote (7-0)

2. **RESOLUTION 15D-55: RESOLUTION EXPRESSING THE INTENT OF THE DULUTH ECONOMIC DEVELOPMENT AUTHORITY TO ISSUE TAX-EXEMPT REVENUE BONDS**

Staff: Rand explained that this resolution is for the issuance of bonds for the \$5 M Ikonics expansion. The company is required to create 10 FTE's but hope to create 20.

Vote to Approve Resolution 15D-55: Passed Unanimously Fosle/McShane (7-0)

3. **RESOLUTION 15D-56: RESOLUTION AUTHORIZING THE REIMBURSEMENT TO THE CITY OF DULUTH FOR A CONTRACT WITH TKDA AND A**

CONTRACT WITH HIBBING EXCAVATING, INC. FOR THE 59TH AVENUE WEST STREET AND UTILITY IMPROVEMENT PROJECT IN AN AMOUNT NOT TO EXCEED \$1,170,000

Staff: Rand said this project will make use of TIF District No. 7 funds before the district is decertified at the end of the year. It will help with traffic circulation issues for businesses located near 59th Avenue West and Fremont Street, and will help make better use of industrial land in this area.

Discussion: Fosle commented that this is a great use of these funds and recommends approval. Haserodt asked where leftover TIF funds will go at the end of the year. Rand and Norr explained that the funds go back to the city, county, and school district.

Vote to Approve Resolution 15D-56: Passed Unanimously Fosle/Krug (7-0)

DISCUSSION

1. DIRECTOR'S REPORT

- A) Rand reported that as Executive Director she and Christensen have been handling some paperwork for Old City Hall LLC regarding restructuring of the corporate entity.

ADJOURNMENT: President Norr adjourned the December 16, 2015 meeting of the DEDA at 5:23 PM.

Respectfully submitted,



Heather Rand
Executive Director

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